

**SHREE HARI SPINTEX LIMITED**

**REGD OFF-: BATHINDA ROAD MAUR - 151509 INDIA**

**CIN: U17200PB2007PLC031089**

**E-mail id: [shreeharispintex@gmail.com](mailto:shreeharispintex@gmail.com)**

**Telephone Number: 9417095195**

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**NOTICE**

**NOTICE** is hereby given that the Fifteenth Annual General Meeting "AGM" of the Members of **SHREE HARISPINTEX LIMITED** will be held on Friday, the 30th September, 2022 at 11.00 A.M. at the Registered Office of the Company situated at BATHINDA ROAD MAUR - 151509 INDIA, to transact the following business:

**ORDINARY BUSINESS**

- 1. RECEIVE, CONSIDER AND ADOPT THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED ON 31ST MARCH, 2022.**

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

**"RESOLVED THAT** the audited standalone financial statements of the Company including the balance sheet as at 31st March, 2022, the statement of profit and loss, the cash flow statement for the year ended on that date and the reports of the Board of Directors and Auditor thereon be and are hereby received, considered and adopted."

**"FURTHER RESOLVED THAT** any director of the Company be and is hereby authorized to do all such acts, things and deeds as may be deemed necessary to give effect to the above stated resolutions."

- 2. RE-APPOINTMENT OF M/S. SHIV JINDAL & CO., AS STATUTORY AUDITORS OF THE COMPANY**

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

**"RESOLVED THAT** pursuant to the provisions of Section 139 read with The Companies[Audit and Auditors] Rules, 2014 and other applicable provisions [including any modification or re-enactment thereof] if any, of the Companies Act, 2013, M/s. Shiv Jindal & Co. Firm Registration No. 011316N be and is hereby re-appointed as the Statutory Auditors of the Company to hold the office for the term of five years beginning from the conclusion of the ensuing Annual General Meeting till the conclusion of the 2026-2027 Annual General Meeting of the Company on such terms and remuneration as may be mutually agreed upon between the said Auditors and Board of




Directors of the Company.

**“FURTHER RESOLVED THAT** any director of the Company be and is hereby authorized to do all such acts, things and deeds as may be deemed necessary to give effect to the above stated resolutions.”

By Order of the Board of Directors  
For SHREE HARI SPINTEX LIMITED

Date: 06.09.2022

  
SAT PAL  
Director  
DIN: 01452361

  
Sandeep Kumar  
Director  
DIN: 01452438

  
Sushil Kumar  
Director  
DIN: 01888304

## NOTES

1. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER. PROXIES IN ORDER TO BE EFFECTIVE MUST BE RECEIVED BY THE COMPANY NOT LATER THAN FORTY EIGHT (48) HOURS BEFORE THE MEETING. PROXIES SUBMITTED ON BEHALF OF LIMITED COMPANIES, SOCIETIES, ETC., MUST BE SUPPORTED BY APPROPRIATE RESOLUTIONS/AUTHORITY, AS APPLICABLE.

2. The relevant Explanatory Statement pursuant to section 102 (1) of the Companies Act, 2013, in respect of Special Business at the meeting, is annexed hereto and forms part of this notice.

3. A person can act as proxy on behalf of Members not exceeding fifty (50) and holding in the aggregate not more than 10% of the total share capital of the Company. In case a proxy is proposed to be appointed by a Member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder.

4. A person can act as a proxy on behalf of Members not exceeding fifty in number and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A Member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as a proxy and such person shall not act as proxy for any other person or shareholder.

5. Members are requested to bring their attendance slips duly completed and signed mentioning therein details of their DP ID and Client ID/ Folio No.

6. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote at the Meeting.

7. Relevant documents referred to in the accompanying Notice and in the Explanatory Statements are open for inspection by the Members at the Company's Registered Office on all working days of the Company, during business hours up to the date of the Meeting.

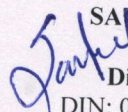


8. Corporate Members intending to send their authorized representatives to attend the Meeting pursuant to Section 113 of the Companies Act, 2013 are requested to send to the Company, a certified copy of the relevant Board Resolution together with their respective specimen signatures authorizing their representative(s) to attend and vote on their behalf at the Meeting.

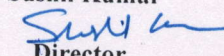
9. Members seeking any information with regard to the Accounts are requested to write to the Company at an early date, so as to enable the Management to keep the information ready at the meeting.

By Order of the Board of Directors  
For SHREE HARI SPINTEX LIMITED

Date: 06.09.2022

  
SAT PAL  
Director  
DIN: 01452361

  
Sandeep Kumar  
Director  
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Sushil Kumar  
Director  
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**Telephone Number: 9417095195**

**ATTENDANCE SLIP**

15th Annual General Meeting of M/s. Shree Hari Spintex Limited being held on Friday, 30th September, 2022 at 11:00 A.M (IST) at the registered office of the Company situated at BATHINDA ROAD MAUR - 151509 INDIA

Name of Shareholder	
Address	
Phone/Mobile	
Email ID	
Number of Shares Held	
Name of Proxy or Authorized Representative, if any	

I/We hereby accord my/our presence at the 15<sup>th</sup> Annual General Meeting of the Company to be held on Friday, 30th September, 2022 at 11:00 A.M (IST) at the registered office of the Company situated at BATHINDA ROAD MAUR - 151509 INDIA.

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**Signature of shareholder/  
Proxy/  
Authorized Representative**

**Note:**

***The member/proxy must bring this Attendance Slip at the meeting, duly completed and signed and hand over the same at the venue***



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**Form No. MGT-11**

**Proxy form**

*[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]*

Name of Member(s):  
Registered Address of Member(s):  
Phone / Contact No:  
Email ID of Member(s):  
Folio No/ Client ID:

I/We, having.....of Equity Shares of the above-named Company, do hereby appoint the following:

Name:  
Address:  
Phone / Contact No:  
Email ID:  
Signature:

as my/our proxy to attend and vote (on a poll) for me and on my behalf at the 15th Annual General Meeting of the Company, to be held on the 30th day of September, 2022 at 11:00 A.M (IST) at the registered office of the Company situated at BATHINDA ROAD MAUR - 151509 INDIA and at any adjournment thereof in respect of such resolutions as are indicated below:

**Ordinary Business:**

Resolution No	Agenda	For	Against
01	RECEIVE, CONSIDER AND ADOPT THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED ON 31ST MARCH, 2022.		



02	RE-APPOINTMENT OF M/S. SHIV JINDAL & CO., AS STATUTORY AUDITORS OF THE COMPANY		

Signed this..... day of..... 2022

Signature of Shareholder \_\_\_\_\_

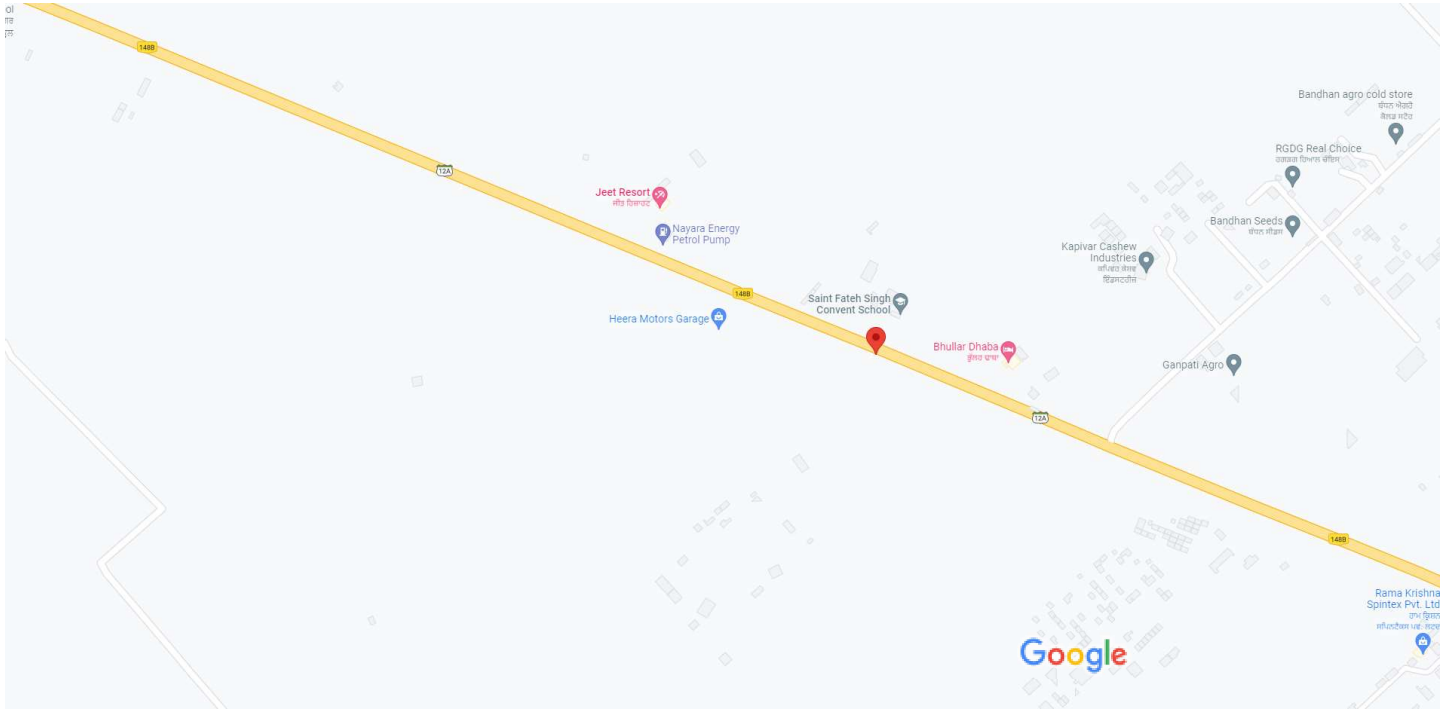
Signature of Proxy holder(s) \_\_\_\_\_

Please
Affix
Revenue
Stamp

*Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting. A Proxy need not be member of the Company.*



Google Maps 30°05'20.9"N 75°12'45.0"E



Map data ©2022 100 m



30°05'20.9"N 75°12'45.0"E

30.089126, 75.212494



Directions



Save



Nearby



Send to phone



Share



SH12A, Ramnagar Urf Kasaiwara, Punjab 151509

36Q6+MX5 Ramnagar Urf Kasaiwara, Punjab



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**DIRECTORS' REPORT**

Dear Members,

Your Directors take great pleasure in presenting the Annual Report of **SHREE HARI SPINTEX LIMITED** the "Company" on business and operations of the Company along with the audited financial statements of accounts for the financial year ended 31<sup>st</sup> March 2022.

**1. FINANCIAL SUMMARY**

The Company's financial performance, for the year ended March 31, 2022 is summarized below: The Board's Report shall be prepared based on the stand alone financial statements of the company.

**(Amount in Lakhs)**

<b>Particulars</b>	<b>2021-2022</b>	<b>2020-2021</b>
Gross Income	11,662.02	7,837.52
Other Income	9.88	10.63
Profit Before Exceptional and Extraordinary items and tax	<b>178.72</b>	<b>8.94</b>
Tax Expense	49.56	1.40
Current Tax	-0.37	0.28
Deferred Tax		
Profit For the Period	<b>128.79</b>	<b>7.82</b>

**2. RESULTS OF OPERATIONS AND THE STATE OF COMPANY'S AFFAIRS**

The Company has reported a profit of Rs. 128.79 Lakhs

**3. MATERIAL CHANGES AND COMMITMENTS**

Not applicable to your Company.

**4. DIVIDEND**

The Company plans to retain its profit and invest the same for expansion of its business operations.



## **5. TRANSFER TO GENERAL RESERVES**

The profit has been transferred to Reserve & Surplus.

## **6. SHARE CAPITAL**

The Company is incorporated with an Authorised share Capital of 70000000 and paid up capital of Rs. 55319300.

## **7. DEPOSITS**

During the year under review, the company has not invited or accepted any deposit as per the Companies Act, 2013.

## **8. DIRECTORS AND KEY MANAGERIAL PERSONNEL**

There are seven directors on the Board, no Director has been appointed in the said financial year.

## **9. BOARD MEETINGS**

The Board met 4 times during the financial year. The intervening gap between any two meetings was within the period prescribed by the Companies Act, 2013.

## **10. DECLARATION BY INDEPENDENT DIRECTORS**

The provisions of Section 149 pertaining to the appointment of Independent Directors apply to the Company from the said Financial Year 2021-2022. The Board took note of the same and after due discussion it was decided that the Board will look and appoint Independent Directors.

## **11. DIRECTORS' RESPONSIBILITY STATEMENT**

Your Directors state that:

- a) in the preparation of the annual accounts for the year ended March 31, 2022, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same;
- b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2022 and of the profit of the Company for the year ended on that date;
- c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) The Directors have prepared the annual accounts on a 'going concern' basis;
- e) The Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively; and



f) The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

## **12. CORPORATE SOCIAL RESPONSIBILITY**

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the provisions of Section 135 of the Companies Act, 2013 are not applicable.

## **13. CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES**

All contracts / arrangements / transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on an arm's length basis, therefore, the provisions of Section 188 of the Companies Act, 2013 were not attracted.

Further, there are no materially significant related party transactions during the year under review made by the Company with Promoters; Directors, or other designated persons which may have a potential conflict with the interest of the Company at large.

## **14. COMPANY'S APPLICABILITY FOR COMMITTEE**

As the Turnover of the Company exceeds 100 crores for the said Financial Year, the Company is to constitute an Audit Committee and a Nomination and Remuneration Committee. The Board took note of the same.

## **15. APPOINTMENT OF COST AUDITOR**

As the Company exceeds a total turnover of Rs. 100 Crore, the Company is now required to appoint a Cost Auditor. The Board discussed on the same and took note of the same.

## **16. STATUTORY AUDITORS**

M/s. Shiv Jindal & Co., Chartered Accountants is proposed to be re-appointed as the Statutory Auditors of the Company at the ensuing Annual General Meeting for a term of five consecutive Financial years from the conclusion of this AGM till the conclusion of the Annual General Meeting to be held for the Financial Year 2026-2027.

## **17. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS**

The provisions of Section 204 of the Companies Act, 2013 relating to submission of Secretarial Audit Report are not applicable to the Company.

## **18. PARTICULARS OF LOANS GIVEN, INVESTMENTS MADE, GUARANTEES GIVEN AND SECURITIES PROVIDED**

The disclosures are given in the Financial Statements and notes thereof.



## **19. TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND**

Your Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

## **20. STATEMENT INDICATING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT**

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

## **21. DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS PURSUANT TO RULE 8 (5) (viii) OF COMPANIES (ACCOUNTS) RULES, 2014**

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such control Systems are commensurate with the nature of its business and the size and complexity of its operations.

## **22. PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES**

The Company has not appointed any employee(s) in receipt of remuneration exceeding the limits specified under Rule 5 (2) of Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014.

## **23. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013**

The Company has duly set up an Internal Complaints Committee (ICC) in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013, to redress complaints received regarding sexual harassment. The following is a summary of sexual harassment complaints received and disposed off during the year 2021-22.

No of complaints received	:	Nil
No of complaints disposed off:		Nil

## **24. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO**

### **A. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION**

Conservation of energy is of utmost significance to the Company. Operations of the Company are not energy intensive. However, every effort is made to ensure optimum use of energy by using energy-efficient computers, processes and other office equipment. Constant efforts are made through regular/preventive maintenance and upkeep of existing electrical equipment to minimize breakdowns and loss of energy.



The Company is continuously making efforts for induction of innovative technologies and techniques required for the business activities

#### B. FOREIGN EXCHANGE EARNINGS AND OUTGO

Earnings	nil
Outgo	2000.00 Euro

#### 25. DETAILS OF SIGNIFICANT MATERIAL ORDERS PASSED BY THE REGULATORS / COURTS / TRIBUNAL IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATION IN FUTURE

There are no significant material orders passed by the Regulators / Courts / Tribunal which would impact the going concern status of the Company and its future operations. Hence, disclosure pursuant to Rule 8 (5) (vii) of Companies (Accounts) Rules, 2014 is not required.

#### ACKNOWLEDGEMENT

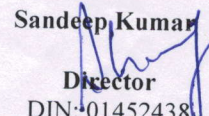
The Board of Directors acknowledges with gratitude the co-operation and assistance provided to your company by its bankers, financial institutions, government and other agencies. Your Directors thank the customers, vendors and other business associates for their continued support in the company's growth.

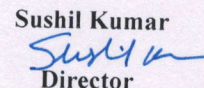
Your Directors also wish to place on record their appreciation to the contribution made by employees because of which, the Company has achieved impressive growth through the competence, hard work, solidarity and co-operation at all levels.

By Order of the Board of Directors  
For SHREE HARI SPINTEX LIMITED

Date: 06.09.2022

  
SATPAL  
Director  
DIN: 01452361

  
Sandeep Kumar  
Director  
DIN: 01452438

  
Sushil Kumar  
Director  
DIN: 01888304